

Ticket Agencies / Brokers

Brief history of the industry

Merchants classified under this business model buy tickets from licensed sellers/event organizers and resells these tickets on their platform/website. Tickets offered are for different types of events ranging from Music Concerts/Festivals to Conferences.

Conditions applicable

- MCC 7922.
- Samples of Reseller/Authorization Agreement between the Merchant of Record and the Company providing the Event.
- Price Comparison must be performed by the Underwriting.
- Companies must be 18 months in operation.
- Processing history for the last 3 months (minimum period).

Geographic Restrictions / BIN Blocks applicable

- None

Risk Mitigation

- Terms to be set depending on exposure. Minimum of 10% rr over 180 days required.
- Weekly cycle is mandatory.
- 7 days funding delay days is mandatory.

